

Civitanavi Systems S.p.A.'s Acquisition Of 30% Interest Of PV-Labs Ltd.

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Bacciardi Partners and BCF Business Law have assisted Civitanavi Systems S.p.A., a company listed on the EURONEXT MILAN segment of the Italian Stock Exchange, in the acquisition of 30% stake in the share capital of PV-Labs Ltd.

Civitanavi Systems S.p.A. is a leading player in the design, development and production of inertial navigation and stabilization systems. Civitanavi Systems' products are used in the aerospace, mining, oil & gas, naval, industrial and defence sectors in the space, land, naval and aeronautical fields.

PV-Labs Ltd is a leading developer and manufacturer of advanced imaging solutions, specialized in the design and development of turnkey ISR&T (Intelligence Surveillance Reconnaissance and Targeting) imaging systems. PV-Labs operates in the surveillance, public safety, geospatial, aviation and entertainment sectors.

The acquisition transaction is aimed at creating a technological and commercial synergy between Civitanavi Systems S.p.A. and PV-Labs Ltd to extend the technical know-how and integrate the product range of Civitanavi Systems, as well as extend the channels and market segments in which Civitanavi Systems operates.

Bacciardi Partners assisted Civitanavi Systems S.p.A. in the entire course of the acquisition process, with particular reference to the negotiation and finalization of the preliminary binding acquisition offer; the Legal Due Diligence activities; the activities necessary to carry out the Golden Power formalities with the Canadian Government in accordance with the Investment Canada Act; the negotiation and finalization of the Share Subscription Agreement; as well as the negotiation and finalization of the Shareholders' Agreement with the founding shareholders of PV-Labs Ltd.

Bacciardi Partners acted with a team composed by managing partner Lorenzo Bacciardi, LL.M. (Picture) and associate Rebecca Milandri.

BCF Business Law assisted for the legal-contractual and corporate aspects under Canadian law related to the

acquisition transaction with a team composed by partner Gilles Seguin and associate Jean-Christophe Imbeau.

Involved fees earner: [Lorenzo Bacciardi – Bacciardi & Partners](#); [Rebecca Milandri – Bacciardi & Partners](#); [Jean-Christophe Imbeau – BCF Avocats d'affaires](#); [Gilles Seguin – BCF Avocats d'affaires](#);

Law Firms: [Bacciardi & Partners](#); [BCF Avocats d'affaires](#);

Clients: [Civitanavi Systems S.p.A.](#);